MICHIGAN DEPARTMENT OF CONSUMER & INDUSTRY SERVICES

OFFICE OF FINANCIAL AND INSURANCE SERVICES



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ACTIVITY REPORT

The following report is a compilation of all depository and Business and Industrial Development Companies corporate structure activities processed by the Office of Financial and Insurance Services. This report includes applications processed for state-chartered banks pursuant to MCL 487.11101 et seq., state-chartered savings banks pursuant to MCL 487.3101 et seq., state-chartered credit unions pursuant to MCL 490.1 et seq., and Business and Industrial Development Companies pursuant to MCL 487.1101 et seq.

FOR THE MONTH ENDING MARCH 31, 2002

OFFICE OF FINANCIAL&INSURANCE SERVICES March, 2002

Bank Activity

Date Accepted	Control No.	Name of Institution and Transaction Details	State Action	Fed. Agency Action	Comments
NEW BANK	s				
02/15/2000	BT-0612-00-04	Amana Bank, Dearborn, at 7051 Chase, Wayne County.	05/23/2000 APPROVED	FDIC APPROVED	#1026. Application withdrawn 01/17/2002.
01/24/2001	BT-0612-01-02	Gogebic Range Bank, Bessemer, at 300 South Sophie Street, Gogebic County.	04/16/2001 APPROVED	FDIC APPROVED	#1028. Approval expires 04/16/2001. Articles of Incorporation filed 09/27/2001. OFIS extension to 10/27/2002.
10/02/2001	BT-0612-02-01	Plante Moran Trust, Southfield, Oakland County.	12/20/2001		#1033. Opened 02/25/2002.
10/12/2001	BT-0612-02-02	Citizens Wealth Bank, Flint, Genesee County.	11/21/2001 APPROVED		#1032. Opened 03/01/2002 and immediately thereafter converted to a national trust bank under the name CB Wealth Management, N.A.
03/08/2002	BT-0612-02-03	Summit Community Bank, East Lansing, East Lansing, Ingham County.			Accepted for filing 03/08/2002.

CONSOLIDATIONS (SECTION 3706)

01/24/2002 BT-0615-02-01 Consolidation of TCSB Interim Bank, Traverse City, Grand
Traverse County with and into Traverse City State Bank,
Traverse City, Grand Traverse County.

MERGERS/CONSOLIDATIONS/CONVERSIONS/TERMINATIONS

Charter No.	Name of Bank and Location	<u>Date</u>
1032	Citizens Wealth Bank, Flint, Michigan, converted to a national trust bank under the name CB Wealth Management, N.A.	Effective 03/01/02.
1010	New Century Bank, Shelby Township, Michigan, placed in Receivership.	Effective 03/28/02.

SAVINGS BANK ACTIVITY

DateStateFederalAcceptedControl No.Name of Institution and Transaction DetailsActionActionComments

NEW BANKS: NO ACTIVITY

CONVERSIONS: NO ACTIVITY

CONSOLIDATIONS: NO ACTIVITY

OTHER ACTIVITY

DateStateFederalAcceptedControl No.Name of Institution and Transaction DetailsActionActionComments

BIDCO: NO ACTIVITY

FOREIGN BRANCHES: NO ACTIVITY

CREDIT UNION ACTIVITY

Date

Accepted

Name of Institution and Transaction Details

State Action

Comments

NEW CREDIT UNIONS:

NO ACTIVITY

CONVERSIONS:

NO ACTIVITY

MERGERS:

03/13/2002

Michigan Railroaders Credit Union with and into South Central State

Commissioner's Order issued 03/29/02.

Employees Credit Union.

STATISTICAL RECAPITULATION SHEET

		<u>Jan.</u>	Feb.	Mar.	Apr.	<u>May</u>	<u>June</u>	<u>July</u>	Aug.	Sept.	Oct.	Nov.	Dec.
Number of State-Chartered Banks													
Number of Insured Banks—Beginning		135	135	135									
Plus: Charters Granted		0	0	0									
	Conversions	0	0	0									
Less:	Mergers/Consolidations	0	0	0									
	Receiverships/Liquidations	0	0	1									
	Conversions	0	0	0									
Numl	per of Insured Banks—Month-End	135	135	134									
Numl	per of Uninsured Banks—Beginning	4	4	5									
Plus:	Charters Granted	0	1	1									
Less:	Mergers/Consolidations	0	0	0									
	Receiverships/Liquidations	0	0	0									
	Conversions	0	0	1									
Numl	per of Uninsured Banks—Month-End	4	5	5									
	of State-Chartered Insured and Uninsured												
	Month End	139	140	139									
Number	of State-Chartered Savings Banks-Beginning	4	5	5									
Plus:	Charters Granted	0	0	0									
1140.	Conversions	1	0	0									
Less:	Mergers/Consolidations	0	0	0									
Leso.	Receiverships/Liquidations	0	0	0									
	Conversions	0	0	0									
Number of State-Chartered Savings Banks—Month-		•	_										
End		5	5	5									
EHU		J	J	2									
Number	of BIDCOs—Beginning	6	6	7									
Plus:	Licensed	0	1	0									
Less:	License Surrendered	0	0	0									
Number	of BIDCOs—Month-End	6	7	7									
		.											
Number of State-Chartered Credit Unions—Beginning.		286	285	285									
Plus:	Charters Granted	0	0	0									
	Conversions	0	0	0									
Less:	Mergers/Consolidations	1	0	0									
	Dissolutions	0	0	0									
	Conversions	0	0	0									
Number of State-Chartered Credit Unions—Month-													
End		285	285	285									

STATISTICAL RECAPITULATION SHEET

	<u>Jan.</u>	<u>Feb.</u>	Mar.	Apr.	May	<u>June</u>	<u>July</u>	Aug.	Sept.	Oct.	Nov.	<u>Dec.</u>
State-Chartered Banks Authorized to Exercise Trust												
Powers—Beginning	30	30	31									
Plus: Effective	0	1	0									
Less: Powers Relinquished	0	0	0									
State-Chartered Banks Authorized to Exercise Trust												
Powers—Month-End	30	31	31									
State-Chartered Savings Banks Authorized to Exercise												
Trust Powers—Beginning	3	3	3									
Plus: Effective	0	0	0									
Less: Powers Relinquished	0	0	0									
State-Chartered Savings Banks Authorized to Exercise												
Trust Powers—Month-End	3	3	3									